



Shareholder Update – Post Capital Raise

June 2021

Capital Raise Complete

The board of Larus Energy would like to thank existing and new shareholders for their support of our recent capital raise.

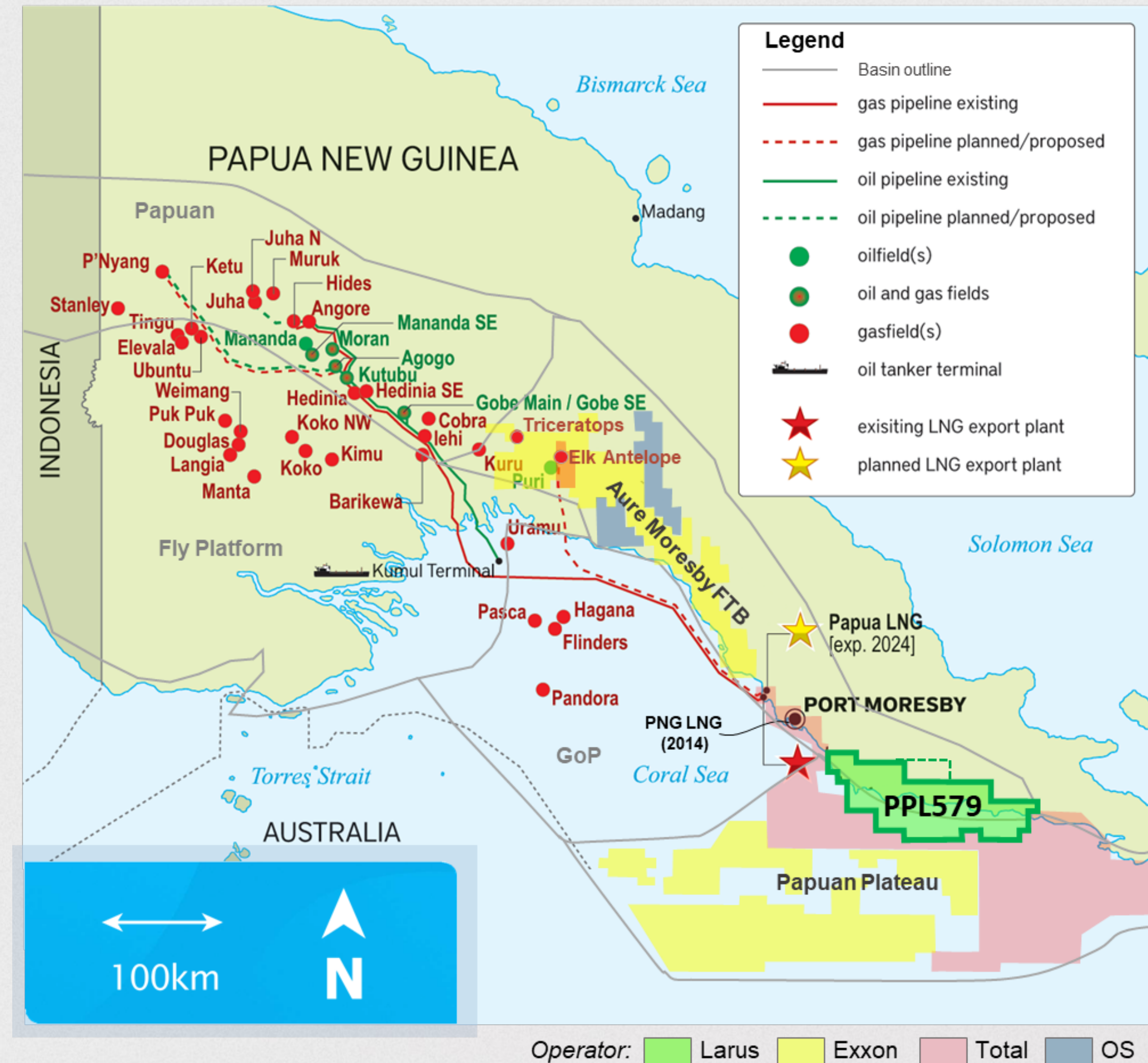
The company is pleased to announce that funds raised will allow Larus to licence data to ensure the de-risking of PPL579 plus provide a pathway to meet its term three (Year's 5 & 6) licence work commitments.

This will lay a strong foundation from which Moyes & Co (Acquisition & Divestment Advisors) can explore potential farm-in opportunities and provide prospective farminees sufficient data and geological evaluation to realise the potential of PPL579.

The forward work program (identified overpage) to be lead by our exploration manager Alaister Shakerley is scheduled to take approximately six (6) months.

The company and the board look forward to the exciting prospect of exploring farm-in opportunities at the completion of this work.

We will keep all shareholders updated on any development's in the meantime. Please contact our Company Secretary at; matthew.azar@larusenergy.com.au for any enquiries.



PPL579 Forward Work Program & Activity

