

SHAREHOLDER UPDATE

Management Re-structure

The Board officially announces the resignation of Chief Executive Officer and Director Mr Ashley Mangano. We would like to thank Ash for his hard work and service since 2014, successfully navigating the company through a period of significant change and challenging market conditions. We wish him well in his future endeavours.

Dr Mike Swift (Exploration Manager), along with the board, will manage the majority of the CEO role moving forward with the support of Larus management and the board until such time as a suitable CEO candidate has been identified.

AGM

The board would also like to inform shareholders that it intends to hold the Company's Annual General Meeting (AGM) in August 2017.

The 'Annual Report' will be posted to our website in the coming weeks and a 'Notice of Meeting' will be sent to all shareholders in advance providing details of the meeting including the specific date for the AGM in August.

For all shareholder queries, please contact:

Matthew Azar, Company Secretary
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Larus Energy is a frontier oil and gas exploration company committed to maximising results through the effective identification, acquisition, exploration and management of quality conventional oil and gas assets.

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