



Larus Energy Limited  
ACN 140 709 360



**MEDIA RELEASE**

**31 JANUARY 2014**

**BOARD & MANAGEMENT:**

**Dr John Hewson**  
Executive Chairman

**Bruce Fulton**  
Non-Executive Director

**Colin Glazebrook**  
(Technical) Director

**Sir Joseph Tauvasa**  
Non-Executive Director

**Mr Ben Callanan**  
Non-Executive Director

**Anne Adaley**  
Company Secretary & CFO

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**REGISTERED OFFICE:**

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Sydney NSW 2000

**INVESTOR UPDATE**

Dear Shareholders,

**Appointment of Director**

We are pleased to advise that Mr. Ben Callanan has been appointed to the Board today as a Non-Executive Director.

Ben has over 18 years experience in investment banking, portfolio management and corporate finance. He is currently the Corporate Authorised Representative at Calibre Investments Pty Ltd and previously held positions at Macquarie Bank and Bankers Trust (Australia).

Ben's extensive investment banking experience will compliment the existing skills demonstrated by the current Board.

Ben has a wealth of experience in the funding of oil & gas and resources companies, including considerable experience with PNG resources companies.

In addition, Ben is a long-term shareholder and supporter of the company and is focused on the progression of the Company including the interests of all stakeholders.

I believe Ben will compliment our existing skill set and will add considerably to the efforts of the Larus Team in their efforts to develop the Company's assets for the benefit of Shareholders, PNG and in particular the people of the Central Province.

I am delighted that Ben has agreed to join us in our strategy to maximize the value of PPL-326. He has a wealth of experience and I am confident that he will represent the interests of all shareholders.

Yours sincerely,  
Dr John Hewson  
Chairman